

Message Text

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PAGE 01 BOGOTA 06531 121935Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 XMB-02 OPIC-03 /028 W
-----111529 121938Z /43

P R 121657Z JUL 78
FM AMEMBASSY BOGOTA
TO USDOC WASHDC PRIORITY
INFO SECSTATE WASHDC 8942

LIMITED OFFICIAL USE BOGOTA 6531

USDOC PASS TO WHITE, FCIA

STATE PASS TO EX-IM BANK

EO 11652: NA
TAGS: BEXP, CO
SUBJ: TRADE PROMOTION: FCIA REQUEST FOR INFORMATION ON
AN-SON DRILLING OC. OF COLOMBIA

REF: A) PASTORINO/WHITE TELCONS OF JULY 10-11
B) BOGOTA 10411 DATED NOV 7, 1977

1. WTDR (REF B) PREPARED ON AN-SON IN NOVEMBER 1977. POST
EVALUATION FAVORABLE AT THAT TIME AND FURTHER CHECKING TODAY
CONFIRMS CONTINUED GOOD CREDIT, COMMERCIAL REPUTATION OF FIRM.

2. BETWEEN 1957-1972, AN-SON PROVIDED DRILLING AND OTHER PETROLEUM
FIELD SERVICES FOR TEXACO, EXXON AND AQUATAINE PETROLEUM FIRMS.
SINCE 1972, FIRM HAS ALSO PERFORMED DRILLING AND OTHER SERVICES,
INCLUDING TECHNICAL ASSISTANCE AND EQUIPMENT MAINTENANCE, FOR
ECOPETROL, THE COLOMBIAN NATIONAL PETROLEUM COMPANY. SINCE THAT
YEAR AN-SON HAS ALSO RENTED ON DRILLING RIG TO ECOPETROL.
ACCORDING, ASSISTANT CHIEF OF DRILLING DEPT OF ECOPETROL,
ARRANGEMENTS WITH AN-SON HAVE BEEN SATISFACTORY.

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PAGE 02 BOGOTA 06531 121935Z

3. GOC COMMITTED TO FURTHER PETROLEUM EXPLORATION GIVEN
RECENT CHANGE OF COLOMBIA FROM NET EXPORTER TO NET IMPORTER;
PETROLEUM IMPORTS IN 1977 APPROXIMATELY \$130 MILLION. PRICE
INCREASES FOR NEWLY DISCOVERED PETROLEUM IN 1976 HAVE LED TO
GREATLY INCREASED EXPLORATION ACTIVITIES BY BOTH ECOPETROL
AND FOREIGN FIRMS. FIFTY-EIGHT WELLS PROGRAMMED TO BE DRILLED BY
ECOPETROL BETWEEN 1978-1980. ECOPETROL DOES NOT HAVE CAPABILITY

TO COMPLETE FULL EXPLORATION PROGRAMS ITSELF AND WILL CONTINUE
DEPEND ON FOREIGN COMPANIES, WHICH SHOULD ASSURE FAIR TREATMENT
FOR THESE FRIMS.

4. OWNER OF AN-SON PERSONALLY WELL AND FAVORABLY KNOWN TO EMBASSY.
EMBASSY SEES NO REASON WHY FCIA SHOULD NOT CONSIDER INSURANCE FOR
AN-SON TRANSACTION.
DREXLER

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Message Attributes

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Decaption Date: 01 jan 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Subject: TRADE PROMOTION: FCIA REQUEST FOR INFORMATION ON AN-SON DRILLING OC. OF COLOMBIA
TAGS: BEXP, CO
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Review Markings:
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